



## Residential Hardship Application for Rent Deferment

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This application is for those residents financially impacted directly by the COVID-19 Virus through termination of employment, job furlough, or a reduction in hours. The government has passed the CARES Act, which provides substantial support for those in this position. We are offering deferment of a portion of rent and fees due in order to help bridge the gap between the due date of rent/fees and the implementation of benefits, either through Unemployment Insurance or direct stimulus payments to taxpayers. The deferment of rent will vary based on each individual's specific circumstances, length of tenancy, payment history, and other factors. If you have a credit or concession on your account, the credit will be fully applied to April's rent before any deferral is granted.

No deferment is approved without a Rental Deferment Plan or Payment Plan executed by all lease holders and Regional Manager for the Property. If you do not have an approved plan, rent is due in accordance with the apartment lease agreement.

No Hardship Deferral will be given for individuals with a balance due on rent or fees prior to April 1st, 2020.

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In order to be considered for **Hardship Rent Deferment Payments** you will need to meet the following criteria and provide the information requested. Incomplete applications will not be reviewed.

1. Actual loss of employment, furlough or reduction of hours due directly to the Covid-19 Coronavirus.
2. Fully completed application and submit prior to April 7th.
3. Provide proof of income prior to COVID-19 by providing your 2019 tax return, 2019 W-2's or two of your most recent pay stubs.
4. Give explanation of your financial hardship.
5. Provide proof and status of Unemployment Insurance Claim and any future changes in status or benefits.
6. Signed Tenant Statement

Please send completed application and supporting documentation to [hardship@medve.com](mailto:hardship@medve.com).



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## Applicant Information

Date: \_\_\_\_\_

Property Name: **Terraces at Metairie III**

Applicant Name: \_\_\_\_\_

Names of all Leaseholders: \_\_\_\_\_

Apt#: \_\_\_\_\_

Name of Employer: \_\_\_\_\_

Position: \_\_\_\_\_

Salary or Wage Prior to COVID-19 \$ \_\_\_\_\_

Prior to COVID-19:  Full-time or  Part-time (Hours per week): \_\_\_\_\_

Name of Manager or HR Manager: \_\_\_\_\_

Phone Number for Manager or HR Manager: \_\_\_\_\_

Fax Number for Manager or HR Manager: \_\_\_\_\_

## Hardship Claim Information

Please initial box that applies

- Currently employed with reduced hours

Current Reduced Hours Per Week: \_\_\_\_\_

Current Reduced Salary or Wage: \$ \_\_\_\_\_

- I am currently unemployed or furloughed due to Covid-19 Coronavirus

Date of termination or furlough: \_\_\_\_\_

Specific reason given for termination or furlough: \_\_\_\_\_

Have you filed for Unemployment Insurance:  Yes or  No

If yes, date Unemployment Claim was filed: \_\_\_\_\_

Status of Claim:  Approved  Pending  Denied

If claim is approved, amount of weekly Unemployment Benefits: \$ \_\_\_\_\_



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In the box below, please explain the financial hardship as a result of the COVID-19 and your reason for requesting a hardship deferral.

### Rent and Fee Information

Current Balance Due: \_\_\_\_\_

Requested Balance for Deferment: \_\_\_\_\_

Requested Payment Plan for Deferred Balance Due: \_\_\_\_\_

### Authorization and Acknowledgement

I, \_\_\_\_\_, authorize the above referenced property to verify my employment status, financial status, and the status of any government benefit through any available mean, including obtaining reports from consumer reporting agencies, contacting previous or current employers, government offices, financial institutions or others needed in order to verify the financial status of applicant.

**IN WITNESS WHEREOF**, the undersigned has executed this Statement on \_\_\_\_\_, 2020.

**TENANT**

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_

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## TENANT STATEMENT

**THE UNDERSIGNED** confirms and states the following facts for the benefit of, and to be relied upon by, THE MEDVE GROUP, INC. and Terraces at Metairie III, LP (together, the “Landlord Parties”):

1. I, \_\_\_\_\_, am a tenant at Terraces at Metairie III under a current lease with the Landlord Parties.
2. Based on events related to the COVID-19 pandemic, I have made statements (including this Tenant Statement) to Landlord Parties that I am experiencing a financial hardship as of the date of this Statement and it will be difficult, if not impossible, for me to make the rent payments now (or soon) due under my lease. The financial hardship I am experiencing is due to a material change (indirectly or directly because of the COVID-19 pandemic) in my employment status, a loss of income, hardship in securing unemployment insurance or payments, and other potential benefits that I would normally use for payment of rent and other monetary obligations under my lease and, as of the date of this Statement, I do not have other reasonable means for satisfying the monetary obligations I owe or will owe under my lease.
3. I understand that any rent deferment made by Landlord Parties are being made at my request and only because of the financial hardships I am asserting to Landlord Parties. Further, I understand and agree that any rent deferment made by the Landlord Parties may be due and payable after the term of my lease has expired or is otherwise ended and I agree to pay those even if the lease has ended.
4. I understand and agree that the penalty for providing false information to Landlord Parties under or in conjunction with this Statement shall be \$2,500.00. Additionally, in the event Landlord engages an attorney to enforce this Statement or any related rent deferment granted, I agree to pay all legal fees incurred by Landlord.
5. I agree that providing false information to Landlord Parties under this Statement or in related documentation in order to secure a rent deferment shall be an immediate default under my lease. The penalty for such default shall include all remedies available to Landlord Parties under the lease (including default interest or late fees on late payments), as well as the right of Landlord Parties to terminate any extensions, deferrals, payment plans, or other mechanisms whereby my monetary obligations under the lease are delayed.
6. I agree that in the event I fail to comply with, or otherwise breach, the terms of the rent deferment or payment plan I enter into with Landlord Parties, any and all deferred Rent shall be immediately due and payable to Landlord Parties along with an additional fee of \$500.00.
7. Given the current governmental orders and restrictions in place, this Statement is not notarized due to the inability to present this document to a notary public. However, I hereby agree and promise that the statements made in this Statement are true and accurate and that this Statement shall be binding on me for the benefit of Landlord Parties.

**IN WITNESS WHEREOF**, the undersigned has executed this Statement on \_\_\_\_\_, 2020.

**TENANT**

Signature: \_\_\_\_\_

Written Name: \_\_\_\_\_

Unit Number: \_\_\_\_\_

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